



WELCOME

TO THE FOURTH ISSUE OF
OUR MONTHLY MAGAZINE!

APR 2021

Read the latest company news and industry happenings, helpful tips and information, our achievements and some exciting word games for the entertainment bit.



READ WHAT'S HAPPENING IN
THE INSURANCE MARKET



A FUN QUIZ TO GET
YOU THINKING.

OVERVIEW OF WHAT TO EXPECT IN THIS
MONTH'S MAGAZINE

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Tough times ahead, but we're here by your side

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It's Riddle Time! - A fun quiz

With a rise in Covid-19 related cases, we hope everyone is keeping safe and secure. We understand it's a trying period and people have more doubts on how to tackle this situation at a financial level. It's also a good time to tackle and make structural changes to our present health insurance and pension schemes to meet the needs of the upcoming years.

The IRDAI has also released directives for insurance companies about the do's and don'ts for any Covid-19 related hospitalisation or medication. We urge all our consumers and POSp to keep updated about the recent updates in the market to help and do the needful. Make sure to also check out the various top plans available that would provide you maximum coverage through these tough times. Applicable health insurance policy holders have access to expenses incurred due to hospitalizations, home treatment coverage if doctor suggests, cost of PPE kits, masks, gloves, and ventilators. Stay Home, Stay Safe!

01



PROBUS IN NEWS!
#PROBARAZZI

SEE WHAT'S TRENDING!



Finding it difficult to get an insurance post contracting Covid-19?

If you're on the road to recovery from the Covid-19, it might get a little difficult to get life or health insurance as the testing process has been increased.

[Know more](#)

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Insurers are introducing standard policies and schemes in the pandemic.

To make it easier for people to understand and choose the right plan as per their need, companies are introducing simpler offerings for everyone.

[Read more](#)



Planning on buying insurance in the present scenario?

With the rise in cases across the country, it has become more important to get the right insurance. That being said, here are the things that are covered and not covered in policies.

[Read more](#)



Wondering if LIC policies will cover Covid-19 claims?

Recently, LIC has announced that any casualty due to Covid-19 will be covered the same as other normal conditions, thus extending their support to all their policyholders.

[Read more](#)



What is surrender value and how is it calculated?

Here's a short read on the different kinds of surrender value on life insurance that exists in the market.

[Know more!](#)



DID YOU KNOW

• You can guess the age of an egg based on whether it floats or sinks in water. An older egg would float whereas the newer eggs would sink.

• Corn, rice and wheat are the simplest staple ingredients that make up a majority in the world as per the Food and Agricultural Organisation

• Goats are capable of emotional intelligence and are able to differentiate between happiness and displeasure by listening to their fellow goats.

• Originally, McDonald's was in the business of only selling hotdogs to their customers, and not burgers like it does now.

• More than actual physical notes and money, the world prints more Monopoly and other game related money in a year.

Jargon Buster!

UP YOUR INSURANCE VOCABULARY

1. Policy Limit

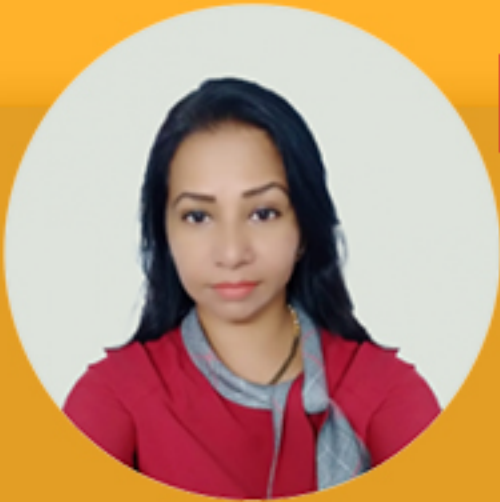
It is the maximum amount an insurer will pay under a policy for a covered loss. This number can be set as per a period (annual or term), per loss, per injury or anything else that is applicable to a specific plan.

2. Deductible

This refers to a specific amount to be paid by a person from their own pocket before the insurer releases the claim amount. Depending on the insurer or the kind of policy, these are applicable per-claim or per-policy.

3. Accelerated Benefits

An option that can be availed under life insurance policies if it's a catastrophic or unavoidable situation where the insurer agrees to pay a part of the death benefit in advance.



ANITA TELI
Chief Compliance Officer

From the CCO's desk

As an insurance broking firm, it is of utmost importance to ensure that our company's policies and procedures are in line with the industry's regulatory framework. All our emails, advertising materials, and any other piece of communication out for consumption carry appropriate disclaimers following all legal norms.

Considering the ever-changing nature of the industry, it is crucial to stay updated with the latest happenings within the industry and carry out timely audits and design or update internal policies to mitigate any risks.

As a Chief Compliance Officer of an Insurance firm, it's vital not only to formulate policies, strategic plans, programs, standards, and techniques necessary to carry out specific objectives, but also research and manage the compliance implications of new products as well as other corporate strategic initiatives through effective planning and overseeing risk-related programs along with creating and coordinating proper reporting channels for compliance issues and developing compliance communications.

Having thorough knowledge of the company is essential to identify possible threats or breaches and effectively communicate the company's key ethical principles and compliance regulations especially in a heightened regulatory environment where change is constant.

At Probus, we take pride in our ethical business standards and ensure that the process is fair, efficient and transparent and take efforts to reduce system risk and financial crime of any sort. Our objectives and work ethics are designed to support consumer confidence in the financial system and to protect their best interest.

This April, we decided to hold a fun contest! where our POSp could win a scratch card which gave them an assured cashback of upto ₹750 on **Health Insurance** and upto ₹400 on **Motor Insurance**!

With our Summer Surprise, we motivated them to

**#Sellज्यादा
Earnज्यादा**

and get a chance to take home something exciting!

With every **Health Insurance** sold, they got an additional amount upto ₹750, and on selling **Motor Insurance**, they got an additional amount upto ₹400.


IT'S TIME TO CRACK SOME CODES.

Find the letter from each of these questions to make a 6 letter word.

The first letter from  but not 

The second letter from  but not 

The third letter from  but not 

The fourth letter from  but not 

The fifth letter from  but not 

The sixth letter from  but not 

A food item that you enjoy eating with rice, rotis or parathas: _____

Here are the answers of our March riddles.
(1. Bank 2. Name 3. Breath 4. Map 5. Water)

WE WOULD LOVE TO HEAR FROM YOU

For any feedback or suggestions, write to us at care@probusinsurance.com

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PROBUS INSURANCE BROKER PVT LTD.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

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People receiving such calls are requested to lodge a police complaint.



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