



WELCOME

TO THE 12TH ISSUE
OF OUR MONTHLY MAGAZINE

December 2021

Get the latest news from the industry, updates from our company, helpful tips and guidelines, our new achievements, and some entertainment pieces.



BlueOrchard
Impact Investment Managers

**PROBUS INSURANCE
RAISES \$6.7 M FUNDS
FROM SWITZERLAND
BASED BLUEORCHARD
IMPACT INVESTMENT
MANAGERS.**

**COVER YOUR
FINANCIAL LOSSES
DUE TO CANCELLATION
OF WEDDING WITH
WEDDING INSURANCE**



**OVERVIEW OF WHAT TO EXPECT
IN THIS MONTH'S MAGAZINE.**

WHAT'S INSIDE?

- 01** Probus Insurance raises \$6.7 M funds from Switzerland based BlueOrchard Impact Investment Managers
- 02** Cover your financial losses due to cancellation of wedding with Wedding Insurance
- 03** #Probarazzi - Read articles published by Probus
- 04** #DidYouKnow - A series of fun trivia
- 05** Here is how you can apply for a claim with multiple health insurance policies
- 06** We are more than just Insurance Brokers!
- 07** How good are you at solving riddles?

SECTION 1

Probus Insurance raises \$6.7 M funds from Switzerland based BlueOrchard Impact Investment Managers.

Congratulations to all the members of the Probus Insurance Broker Limited on being able to raise \$6.7 M funds from Switzerland based BlueOrchard Impact Investment Managers.

While addressing this achievement, our managing director, Rakesh Goyal commented, "With this fund-raise, Probus will strengthen its technology infrastructure and deep technology capabilities, enhancing the AI and ML experiences on its platform, further extending support to other languages."

Probus has planned to deploy the capital in technology and to expand its presence across geographies. We have sold 1.3 million policies across 14,500 PIN codes in FY21. We have built a strong distribution network that covers over 400 cities, and aim to reach more than 10 million insurance customers in the next 4 years. More than 80% of our customers are from small towns.

SECTION 2

Cover your financial losses due to cancellation of wedding with Wedding Insurance

Sudden appearance of the Covid -19 pandemic had disrupted the wedding season in 2020 leading to cancellation of many weddings. It caused governing bodies to restrict the number of guests for an event.

New wave of the Omicron, Covid-19 virus has again caused chaos across the nation. If cases keep rising, many weddings may have to be cancelled. To avoid such financial losses, one can now opt for Wedding Insurance.

Wedding insurance covers any loss or damage caused to third parties during a wedding event. It also covers financial losses due to cancellation of the marriage, damage to property during the wedding and hospitalization cost for Groom and Bride due to accident.

SECTION 3



PROBUS IN NEWS

#PROBARAZZI

SEE WHAT'S TRENDING!



Understand these concepts before buying a car insurance online

Buying a personal car has become very crucial nowadays especially with recurring waves of Covid-19 pandemic. People prefer to have their own vehicle rather than using public transport for travelling. Pandemic has also led to rise in digitalization. People are buying car insurance online but there are certain concepts one must know before buying a policy online.

[Read more](#)



Use these smart tips to get the best benefits when renewing your car insurance policy

Expired car insurance policy is as good as not having a car insurance policy. People nowadays are so busy with their 'work-from-home' schedule that they can't keep up with insurance renewal dates. There is a bright side to this, as policy renewal is the right time to compare different policies and their benefits. Read these smart tips to get the best benefits.

[Read more](#)

DID YOU KNOW?

#DidYouKnow

Hot water freezes faster than the cold water

In 1960 a Tanzanian student named Erasto Mpemba discovered in cookery class that a hot ice cream mix freezes faster than cold one. Further discovery revealed that when two water bodies with the same initial parameters but different temperatures are kept for freezing, the hot water body will freeze faster than the colder one.

#DidYouKnow

Tip of the whip is 'not responsible' for making the cracking sound

It was always believed that the tip of the whip makes the cracking sound by travelling faster than the speed of the sound. But recent study shows that cracking sound of the whip is because of the loop in the whip that breaks the sound barrier resulting in a cracking sound.

#DidYouKnow

Pencils can be transformed into diamonds

Graphite from the pencil and diamond both have one chemical element common that is carbon.

Graphite can be converted into diamond by heating it up to 3000 degrees celsius and applying a pressure of 100,000 atmospheres. This technique of creating diamonds is used in various industrial applications.

#DidYouKnow

Dry cleaning is not actually 'dry' technique of cleaning

Dry cleaning process involves putting clothes into the giant washers with liquid solvent. It is termed 'dry' because there is no water used in this process. 'Dry Cleaning' process was discovered by Jean Baptiste Jolly in 1855 when his maid accidentally spilled kerosine on the table cloth resulting in removal of stains that were previously impossible to remove.

SECTION 5

Here is how you can apply for a claim with multiple health insurance policies.

Nowadays people have multiple health insurance policies to deal with various types of illness and medical conditions. But real confusion starts when it comes to filing the claim.

Here is how you can make a claim with multiple health insurance policies:



Finalize between two indemnity plans to submit the claim

If you have two indemnity plans, choose the one to cover the expenses. If the claim amount exceeds the sum insured under the first policy, the balance amount can be claimed under the second policy.



Use the policy with the lowest or no copay amount first

Before deciding the policy to claim, it is best to find the coverage offered by all the policies. Next check the total claim amount and sum insured by the policy. Last and most important is to check if there is a provision of deductible or co-payment. Always use the policy with no copayments or deductibles because in such scenarios the insured has to pay the portion of the claim amount out of their pocket or through another policy.



Use corporate policy cover over the individual policy

If you have both corporate as well as individual insurance policy, it is best to use the employer provided policy coverage because they provide better coverage and claim experience. In case the insured changes the job, individual insurance can be used as reserve.



Individual policy cover or family floater

If the amount of claim is higher, it is best to use the individual insurance policy. If you use the family floater plan to cover a big claim amount it may exhaust the claim limit and put your family members at risk in case of emergency.



Comprehensive or top-up plans

Top-up plans come with a deductible clause which means, insured has to pay for the expenses up to the deductible amount using another policy or out of his/her pocket. Amount above the deductible limit can be covered by the top-up plan. So one must use the basic plan first and use the top-up plan to cover the remaining expenses later.



Claiming simultaneously from both indemnity and defined benefit cover

While the indemnity policy can be used to claim the actual expenses, the defined benefit cover can be used to claim pre-defined diseases with specific conditions irrespective of the expenses. Most of the critical illness plans and Cancer treatment plans are defined benefit plans. If you have both types of policies and if a medical condition qualifies for both the policies, one can claim for the expenses from both the policies simultaneously.

SECTION 6

We are more than just Insurance Brokers!



Name - Sanket Pawar (Mumbai Branch)
Hobby - Trekking



“Trekking means a travelling experience with thrilling excitement.” Our colleague Sanket Pawar loves trekking and has achieved the amazing achievement of climbing Kalsubai – the highest peak on the Sahyadri mountain ranges.

Kalsubai is the highest peak of Maharashtra’s Ahmednagar district in Akola taluka. The summit height of the Sahyadri mountain ranges in the north is 1646 meters (or 5400 feet). It is known as the Everest of Maharashtra. Kalsubai Shikhar is situated on the border of Ahmednagar and Nashik districts. There is a small temple of Goddess Kisubai on the summit.”

SECTION 7

How good are you at solving riddles?

**“I am black when you buy me,
red when you use me, and
grey when you throw me away**

What am I?”

DID YOU FIND THE ANSWER TO NOVEMBER'S RIDDLE?

HERE IS THE ANSWER:

One way to solve this math riddle is to use even numbers:

The older brother will be twice as old as his younger brother in three years' time. This immediately rules out the older brother currently being 8, 11, and 14, so he must be 17, and the younger brother 7. Two years ago, they were 15 and 5 respectively, and in three years' time, they will be 20 and 10.

WE WOULD LOVE TO HEAR FROM YOU

For any feedback or suggestions, write to us at care@probusinsurance.com

FIND US ON



PROBUS INSURANCE BROKER PVT LTD.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. People receiving such calls are requested to lodge a police complaint.



Probus Insurance Broker Private Limited (CIN: U65999DL2002PTC117767), Principal Place of Business: 116 B Wing, 1st Floor, Dattani Plaza, Safed Pool, Andheri Kurla Road, Mumbai 400072, Maharashtra; Registered Office: 7A, 7th Floor, Gopala Toower Rajendra Place, New Delhi - 110008, IRDAI Broker Code No. DB 106/03, IRDAI License No. 150, License Category - Direct Broker (Life & General), Valid Till 15/04/2024