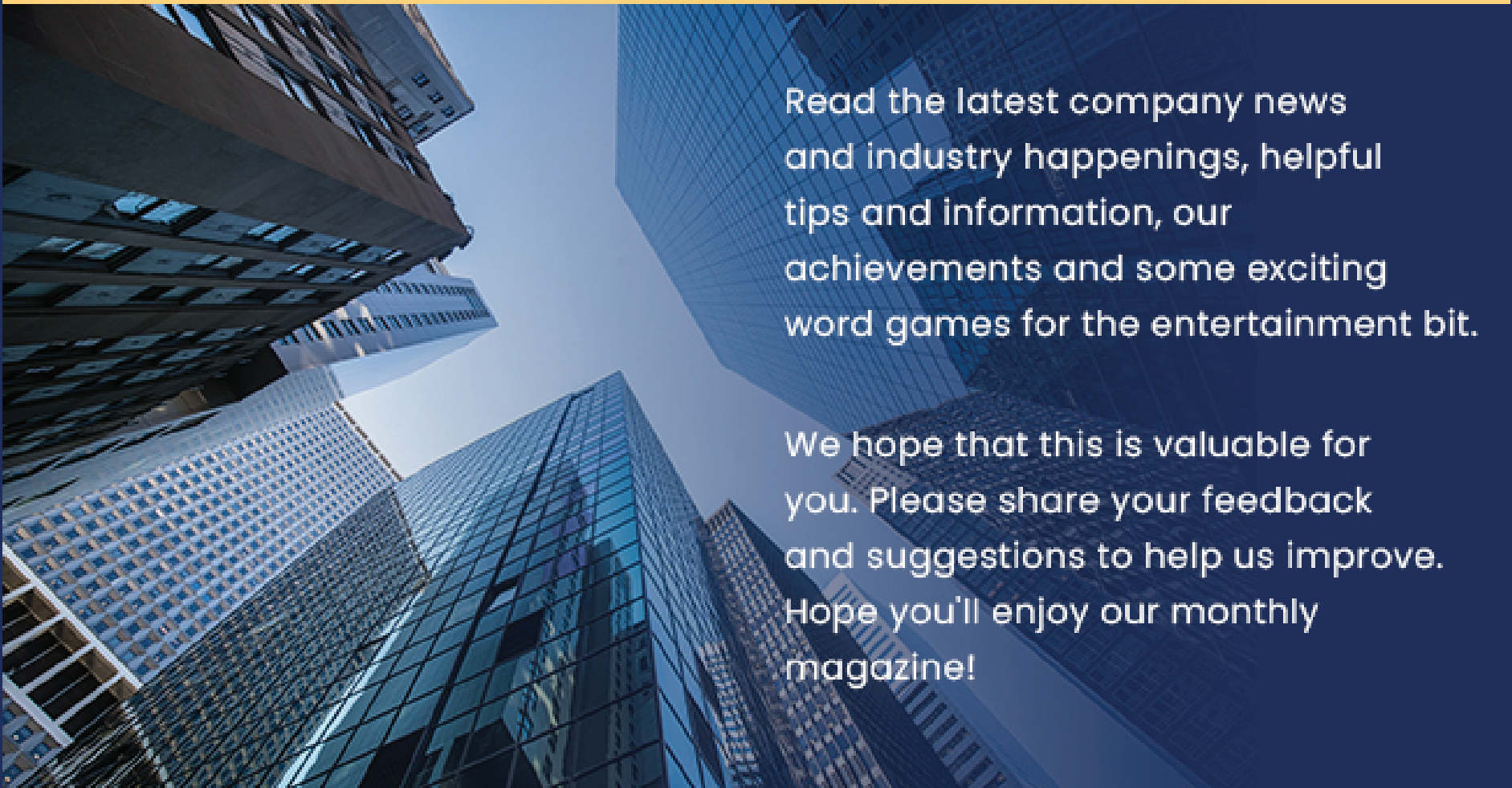


WELCOME TO OUR FIRST ISSUE!

We're happy to launch our monthly Magazine for **Jan 2021**



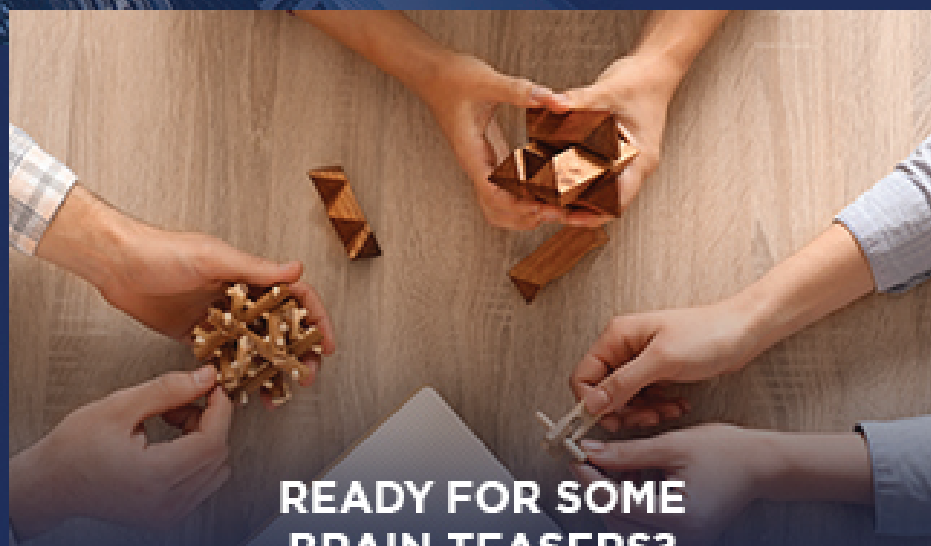
Read the latest company news and industry happenings, helpful tips and information, our achievements and some exciting word games for the entertainment bit.

We hope that this is valuable for you. Please share your feedback and suggestions to help us improve. Hope you'll enjoy our monthly magazine!



BUDGET 2021 IS A COUPLE OF MONTHS AWAY, WHAT ARE YOUR THOUGHTS?

[Read on for a quick sneak-peak](#)



READY FOR SOME BRAIN TEASERS?

[Scroll down for a fun quiz](#)



OVERVIEW OF WHAT TO EXPECT IN THIS MONTH'S MAGAZINE

WHAT'S INSIDE?

- 01** Budget 2021 at a glance
- 02** #Probarazzi - Read articles published by Probus
- 03** Did You Know - A series of fun trivia
- 04** Jargon Buster - Enhance your insurance vocabulary
- 05** From the Director's desk
- 06** Gratitude all the way! - Our Achievements so far
- 07** It's Riddle Time! - A fun quiz

A QUICK GLIMPSE AT BUDGET 2021

01

As the announcement of the annual budget plan is right around the corner, we bring you a list of things that you can expect this year. Scroll down to read more

The limit of the basic tax exemption for income tax is likely to increase from Rs 2.50 lakh to Rs 5 lakh, according to an IANS report

The health budget is likely to double up by 4 percent of GDP in four years owing to the ongoing coronavirus scare.

As per Reuters, the expenditure on health may increase upto Rs 1.2 to 1.3 lakh crore starting from April 1, 2021.

According to Section 80D an individual is eligible to claim upto Rs 1 lakh on the medical insurance premium in case it is being bought for family.

The government may also raise the tax on capital gains keeping in mind the inflation in the stock market



PROBUS IN NEWS!
#PROBARAZZI

02

SEE WHAT'S TRENDING!

Looking for top insurance policies to consider in 2021?
Well, let us help you decide.

[Read more!](#)

All you need to know about Saral Jeevan Bima. Get multiple benefits with this new standard term insurance plan introduced by IRDAI.
You definitely do not want to miss this.

[Find out more!](#)

There is nothing more important than a good, safe and secure home. Know all about IRDAI's decision to introduce the 3 Standard Products as a replacement of the existing SFSP policy.

[Read more](#)

While term plans offer pure insurance and guaranteed plans offer guaranteed lump-sum payments at maturity, ULIPs offer both insurance and market returns. See what our industry experts have to say.

[Read more](#)

Wondering how to make the most of your Employer and Personal health insurance? Learn how you can make use of your plans more efficiently while making a claim.

[Read more](#)

Did You Know?

03

Since we're talking all about budget, let's dig into some interesting lesser-known facts about India's Union Budget from the yesteryears.

- The tradition of presenting the Union Budget on the last working day of February (until 2016), was changed by the former Finance Minister Arun Jaitley to the first day of February.
- The word budget is derived from 'bougette' which means a leather bag in French.
- Indira Gandhi was the first woman Finance Minister to present the budget on February 28, 1970.
- RK Shanmukhan Chetty presented the first budget of India after independence on November 26, 1947
- The budget was presented only in the English language until 1955, but soon after Congress decided to print it in both Hindi and English

JARGON BUSTER!

Up your insurance vocabulary

Riders: Riders are add-on options available to the policyholder that provides additional benefits. Critical illness Cover, Accidental Death Benefit, Hospital Cash, Waiver of Premiums, etc are a few examples.

Vesting Age: The age at which the insured starts receiving a pension from the insurance company in an insurance-cum-pension policy.

Actuary: A person who compiles and analyses statistics to calculate & manage insurance risks and premiums.

BANCASSURANCE: It refers to the sale of insurance products through the Bank's distribution channels.



RAKESH GOYAL, DIRECTOR

FROM THE DIRECTOR'S DESK!

It gives me immense pleasure to announce the launch of many exciting developments right at the start of the year.

As an insurance broking firm, it requires us to keep looking for ways to help develop a convenient system for not just partners but our clients too.

Our digitally evolving, futuristic portal is created for providing seamless navigation through our Web and Apps for effortless policy issuance experience.

Besides including multiple insurance products, we have also incorporated WhatsApp Chatbot, revamped various sections of our website with improved features like Pre-approved offers to expedite the policy issuing process, Live comparison of upto 4 health plans and increasing the payment viewing duration from 48hrs to 7 days. We have also created a user-friendly interface and have tie-ups with some of the best insurance companies across the country.

We're happy to start our monthly magazine which will help us give an insight on the various happenings in and around the company and the industry as a whole. This is a great way to acknowledge the hard work that we do and our efforts to stay ahead of the curve while helping our growing family stay updated about the new developments.

We take pride in being one of the fastest growing insurtech portals and will continue to extend our support to our agents and churn out better products and services while constantly bringing about new developments and breaking from the clutter.

We're ready to take on the ever-changing nature of the market and strive to deliver the best in everything we do.

GRATITUDE ALL THE WAY!

06



Times Network Best Online Insurance Portal 2018



ET Now Insurance Broker 2019



CMO Global Digital Broker of the Year 2019



ET Now Insurtech Award 2020

Looking back at the past year with the warmest of memories, while welcoming the New Year with more vigour and motivation.

We appreciate your support for all our achievements and accomplishments in the last year.

Looking forward to many more!

Are you ready for this month's quiz?

READY, SET & GO!

IT'S RIDDLE TIME!

07

I start with M, end with X and have never ending amount of letters. What am I?

Extremely light, but even a large number of people can't lift me. What am I?

What stays where it is even after it goes off?

What travels around the world but stays in one spot?

I'm a god, a planet, and measurer of heat. Who am I?

Stay tuned to find out the answers in our next segment.
Until then keep guessing!

WE WOULD LOVE TO HEAR FROM YOU

For any feedback or suggestions, write to us at care@probusinsurance.com

FIND US ON



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BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

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